



Ref: CNRB: SATELLITE: E-AUCTION: LE: JAN:2025:SM

Date: 04/01/2025

TO,

Borrower	M/s Lila Enterprise (Proprietor Mrs. Lilaben Dharmabhai More) 1 st Floor, Mohan Complex, Near Amarnath Industrial Estate, Near Chamunda Nagar Singarwa, Kathwada Ahmedabad - 382430
Proprietor	Mrs. Lilaben Dharmabhai More O, Vrindavan Nagar, Near Gopal Nagar, Singarva, Ahmedabad - 382430
Guarantor	Mr. Ramesh Kumar Makan No.52/D, Somnath Park, Singarva, Ahmedabad - 382430

Dear Sir/Madam,

Sub: Notice under Section 13(4) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002

As you are aware, I on behalf of Canara Bank SATELLITE Branch have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our SATELLITE Branch of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,
कृतं केनरा बैंक
अधिकृत अधिकारी / **Authorised Officer**
AUTHORISED OFFICER
CANARA BANK

ENCLOSURE – SALE NOTICE

Confidential

Satellite Branch (079 -26931054)

I Floor, Dhananjay Towers, 100 Feet Main Road, Adjoining 132 Feet Ring Road, Satellite, Ahmedabad-380015

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged to the Secured Creditor, the possession of which has been taken by the Authorised Officer of SATELLITE Branch of the Canara Bank, will be sold on "As is where is", "As is what is", and "Whatever there is" on **13/11/2024**, for recovery of **Rs. 30,03,267.00 (Rupees Thirty Lakh Three Thousand Two Hundred Sixty-Seven)** as on **20.02.2019 + further Interest and charges thereon due to the Satellite Branch of Canara Bank from borrower, M/s Lila Enterpris Proprietor Mrs. Lilaben Dharmabhai More and guarantor Mr. Ramesh Kumar.**

The Reserve price & EMD of the properties will be as follows::

SR	Property Details	Reserve Price	EMD Amt.
1.	Property No.3873 Paiki 3873/1 adm. About 160 sq mtrs (Super Built Up) on First Floor in scheme known as Mohan Complex Village - Singarva, taluka -Dascroi, District - Ahmedabad-12 (Nikol). Bounded as : East : Property No. 3535 West : House of the Society North : Public Road South : Common Road	Rs. 11,70,000.00	Rs. 1,17,000.00

a) The Earnest Money Deposit shall be deposited on or before dt. 12/02/2025.

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact **Manager, Canara Bank, SATELLITE Branch, Ahmedabad** (Ph. No. 8238091921) during office hours on any working day.

Date : 04/01/2025
 Place : Ahmedabad

19/01/2025
 कृतं केनरा बैंक
 For, Canara Bank
 अधिकृत अधिकारी / Authorised Officer
 CANARA BANK

Confidential



DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 04/01/2025

Name and Address of the Secured Creditor	Canara Bank, Satellite Branch I Floor, Dhananjay Towers, 100 Feet Main Road, Adjoining 132 Feet Ring Road, Satellite, Ahmedabad-380015
Borrower	M/s Lila Enterprise (Proprietor Mrs. Lilaben Dharmabhai More) 1 st Floor, Mohan Complex, Near Amarnath Industrial Estate, Near Chamunda Nagar Singarwa, Kathwada Ahmedabad - 382430
Proprietor	Mrs. Lilaben Dharmabhai More O, Vrindavan Nagar, Near Gopal Nagar, Singarva, Ahmedabad - 382430
Guarantor	Mr. Ramesh Kumar Makan No.52/D, Somnath Park, Singarva, Ahmedabad - 382430

1. **Total liabilities:** as on 13/11/2024, amounts to Rs. 30,03,267.00(Rupees Thirty Lakh Three Thousand Two Hundred Sixty-Seven) as on 20.02.2019 + further interest and charges thereon.
2. (a) **Mode of auction :** E-auction

(b) **Details of Auction Service Provider:** M/s PSB Alliance Pvt Ltd (BAANKNET)

Helpdesk number :- 8291220220, 9892219848, 8160205051

E-mail :- support.baanknet@psballiance.com

Website :- <https://baanknet.com/>

(c) **Date & Time of Auction:** 13/02/2025 (1:00 PM TO 3:00 PM)

3. **Reserve Price :** Property - Rs.11,70,000.00 (Rupees Eleven Lakh Seventy Thousand only).

Other terms and conditions:

- a) Auction/bidding shall be only through "Online Electronic Bidding" through the website <https://baanknet.com/> Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.

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I Floor, Dhananjay Towers, 100 Feet Main Road, Adjoining 132 Feet Ring Road, Satellite, Ahmedabad-380015



b) The property can be inspected, with Prior Appointment with Authorised Officer, on 06/02/2025 between 10:00 AM TO 05:00 PM.

c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.

d) EMD amount of 10% of the Reserve Price is to be deposited in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan.

e) Intending bidders shall hold a valid e-mail address. For details with User Creation & other guidance please contact the service provider : **M/s PSB Alliance (BAANKNET)**. Helpdesk number:- 8291220220, 9892219848, 8160205051, Email :- support.baanknet@psballiance.com, Website- <https://baanknet.com/>

f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 12/02/2025 to Canara Bank, SATELLITE Branch, by hand or by email.

i) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.

ii) Bidders Name. Contact No. Address, E Mail Id.

iii) Bidder's A/c details for online refund of EMD.

g) The intending bidders should register their names at portal <https://baanknet.com/> Helpdesk Number: - 8291220220, 9892219848, 8160205051.

User can visit website of **M/s PSB Alliance (BAANKNET)** for any help, FAQ and User manual Helpdesk number:- **8291220220, 9892219848, 8160205051**, Email- support.baanknet@psballiance.com, Website- <https://baanknet.com>

h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.

i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of **Rs. 10,000.00**. The bidder who submits the highest bid (**above the Reserve price**) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price,

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the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

k) For sale proceeds of Rs. 50,00,000.00 (Rupees Fifty lakhs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.

l) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.

m) Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.

n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Regional Office, Ahmedabad or SATELLITE Branch which, as a facilitating centre, shall make necessary arrangements.

o) For further details, contact **Manager, Canara Bank, SATELLITE Branch, Ahmedabad** (Ph. No. 8238091921) e-mail id cb2621@canarabank.com OR the service provider **M/s PSB Alliance Pvt Ltd (BAANKNET)**. Helpdesk number: **8291220220, 9892219848, 8160205051**, Email – support.baanknet@psballiance.com, **Website- <https://baanknet.com/>**.

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

कृतं केनरा बैंक / For, Canara Bank

अधिकृत अधिकारी / Authorised Officer
Authorised Officer
Canara Bank

Place: AHMEDABAD
Date: 04/01/2025

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